

COIMBATORE WELFARE ASSOCIATION,

Registered Office

No.26, Robertson Road,

R S Puram,

Coimbatore – 641002.

FINANCIAL STATEMENTS

SNMV COLLEGE

FY 2023-2024

COIMBATORE WELFARE ASSOCIATION
SHRI NEHRU VIDYALAYA, BHAGWAN MAHAVIR BUILDINGS, ROBERTSON ROAD, R.S. PURAM, COIMBATORE-2

BALANCE SHEET AS AT 31/03/2024
SHRI NEHRU MAHA VIDYALAYA COLLEGE

AS ON 31/03/2023	LIABILITIES	AS ON 31/03/2024	AS ON 31/03/2023	ASSETS	AS ON 31/03/2024
4,93,54,075.59	GENERAL FUND	8,58,25,391.17	7,97,48,894.30	FIXED ASSETS	8,76,81,044.15
2,49,436.32	CURRENT LIABILITIES	2,51,555.32	11,95,870.32	INVESTMENTS	12,71,650.32
5,00,33,527.92	COIMBATORE WELFARE ASSOCIATION	2,24,43,331.13	1,36,06,040.00	CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS	1,59,04,883.00
			50,86,235.21	CASH & BANK BALANCES	36,62,700.15
9,96,37,039.83	TOTAL	10,85,20,277.62	9,96,37,039.83	TOTAL	10,85,20,277.62


Prepared from books and records produced before us,


For KARTHIKEYAN AND JAYARAM,
 CHARTERED ACCOUNTANTS.

Firm Reg.No:007570S

P. PARATHILA
 PARTNER
 M.No.238586
 INTERNAL AUDITOR


B. MAHAVEER
 President


M NISHANT JAIN
 Secretary


ASHOK LUNIA
 Treasurer

COIMBATORE WELFARE ASSOCIATION
SHRI NEHRU VIDYALAYA, BHAGWAN MAHAVIR BUILDINGS, ROBERTSON ROAD, R.S. PURAM, COIMBATORE-2
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024
SHRI NEHRU MAHA VIDYALAYA COLLEGE

YEAR ENDED 31/03/2023	EXPENDITURE	YEAR ENDED 31/03/2024	YEAR ENDED 31/03/2023	INCOME	YEAR ENDED 31/03/2024
5,76,26,822.35	TO ADMINISTRATIVE EXPENSES	6,15,12,358.00	8,31,95,422.00	BY FEES COLLECTION	13,49,10,273.08
2,47,726.28	TO INTEREST ON OD & BANK CHARGES	4,645.00		Fees Rs. 12,50,85,760.08	
22,33,224.00	TO REPAIRS & MAINTENANCE	75,09,975.00		Scholarship fees Rs. 98,24,513.00	
1,84,24,592.24	TO BUS MAINTENANCE	1,61,28,311.03	1,62,72,073.00	BY BUS FEES	1,46,61,356.00
1,14,35,215.00	TO OTHER EXPENSES	95,53,333.00	89,120.00	BY INTEREST	84,740.00
77,45,614.00	TO SCHOLARSHIP	98,24,513.00	1,52,08,449.27	BY OTHER INCOME	41,44,489.68
1,21,87,425.92	TO DEPRECIATION	1,27,96,408.15			
48,64,444.48	TO EXCESS OF INCOME OVER EXPENDITURE	3,64,71,315.58			
11,47,65,064.27	TOTAL	15,38,00,858.76	11,47,65,064.27	TOTAL	15,38,00,858.76

Prepared from books and records produced before us,
For KARTHIKEYAN AND JAYARAM,
CHARTERED ACCOUNTANTS,
Firm Regd.No.0075705

PARDATHI.A
PARTNER
M.No.238586
INTERNAL AUDITOR

B. Mahaveer
B. MAHAVEER
President

M. Nishant Jain
M NISHANT JAIN
Secretary

Ashok Lunia
ASHOK LUNIA
Treasurer

**SHRI NEHRU MAHA VIDYALAYA COLLEGE, BHAGWAN MAHAVIR BUILDINGS,
R S PURAM , COIMBATORE-2
DETAILS FOR BALANCE SHEET AS ON 31/03/2024**

(Amount in Rupees)

GENERAL FUND

Balance As Per Last Balance Sheet	Cr.	4,93,54,075.59	
Less: Excess of Income over expenditure		<u>3,64,71,315.58</u>	8,58,25,391.17

CURRENT LIABILITIES

Gratuity Payable		1,17,692.00	
Fees Refundable		27,525.00	
Mess Deposit		75,000.00	
SNMV Scholarship LIB Awards		<u>31,338.32</u>	2,51,555.32

INVESTMENTS

FDR NO.	DATE OF DEPOSIT	DATE OF MATURITY	INT IN %	AMT
Karnataka Bank Ltd				
1391500293893901	14.03.2023	19.09.2024	7.50%	31,338.32
State Bank of India				
32717055347	18.12.2018	18.12.2024	6.65%	<u>12,40,312.00</u>
				<u>12,71,650.32</u>

CURRENT ASSETS, LOANS , ADVANCES & DEPOSITS

TNEB Deposit		13,99,237.00	
Broad Band Deposit		15,300.00	
Gas Cylinder Deposit		13,000.00	
TWAD Deposit		3,96,000.00	
ESI - Court Deposit		19,91,824.00	
Prepaid Expenses		3,20,697.00	
Advance - as per details		56,53,765.00	
Blazer Coat A/c		1,35,200.00	
Fees Due		<u>59,79,860.00</u>	1,59,04,883.00

CASH & BANK BALANCES

State Bank of India		3,329.21	
Karnataka Bank Ltd - A/c No.1049101		34,811.06	
Karnataka Bank Ltd - CA No. 2751201		5,489.00	
Karnataka Bank Ltd - EMP Group Gratuity A/c 1222301		1,71,093.00	
Karnataka Bank Ltd _ OD A/c No 185		<u>32,69,712.88</u>	
Cash in Hand		<u>1,78,265.00</u>	36,62,700.15

**SHRI NEHRU MAHA VIDYALAYA, BHAGWAN MAHAVIR BUILDINGS,
ROBERTSON ROAD, R S PURAM , COIMBATORE-2
DETAILS FOR INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2024**

FEES COLLECTION(Net)		(Amount in Rupees)
Admission Fees		27,23,174.00
Application fee		1,35,200.00
Inter/Semester Exam Fees		12,67,975.00
Lab/Computer Fees		3,30,41,161.00
Library Fees		3,41,76,823.00
Other fees		2,06,37,197.00
P hd Fees		6,73,750.00
Registration Fees		2,05,400.00
Special Fees		10,14,490.00
Sports Fees		2,11,88,003.00
Tuition Fees		1,92,41,424.08
Verification fee		8,170.00
Provisional & Convocation fees		3,74,000.00
Yoga Fees		1,22,405.00
University fees		1,01,101.00
		<hr/>
		13,49,10,273.08
Less: Discount		<hr/>
		13,49,10,273.08
INTEREST		
Saving Bank a/c		536.00
Interest on F.D.		84,204.00
		<hr/>
		84,740.00
OTHER INCOME		
Fines		14,81,549.00
Flag Day Collections		1,130.00
Rental Income		1,70,412.00
Print out and xerox charges		50,498.00
Alumini Association Fee		4,27,870.00
Hostel Surplus		3,82,409.00
Add on Course fee		6,59,500.00
General Breakage		1,11,362.00
Seminar/workshop/IT/Industrial Vistis/placement		2,16,478.00
Miscellaneous receipts		6,43,281.68
		<hr/>
		41,44,489.68

**SHRI NEHRU MAHA VIDYALAYA COLLEGE, BHAGWAN MAHAVIR BUILDINGS,
ROBERTSON ROAD, R S PURAM , COIMBATORE-2**

DETAILS FOR INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in Rupees)

BUS FEES

Collection	1,46,46,796.00	
Bus Fee fine	14,560.00	
		1,46,61,356.00

ADMINISTRATIVE EXPENSES

Advertisement Charges	2,23,918.00	
Cell, Telephone , Internet and website Charges	3,69,375.00	
Electricity and Water Charges	51,14,377.00	
EPF Employers Share	35,64,639.00	
ESI Employers Share	9,53,401.00	
Group Gratuity & Gratuity	30,08,647.00	
Insurance for property	3,01,990.00	
Library Magazine Expenses	1,32,306.00	
Placement Assitance	2,00,239.00	
Licence and taxes	1,52,348.00	
Postage & Courier	4,132.00	
Printing & Stationery	6,23,840.00	
Salary & Honorarium - College	4,39,33,510.00	
Security Service Charges	1,54,384.00	
Subscription & Membership	35,150.00	
Student and staff welfare expenses	9,47,333.00	
Professional charges	20,300.00	
Stipend	17,30,551.00	
Legal Charges	35,400.00	
Travelling & Conveyance	6,518.00	6,15,12,358.00

REPAIRS AND MAINTENANCE

Vehicle Maintenance	3,60,025.00	
Computer & Computer Lab Maintenance	6,30,924.00	
Garden Maintenance	5,03,452.00	
Building Maintenance	39,24,911.00	
Annual Maintenance Contract	23,250.00	
Genset Maintenance	2,23,185.00	
General Repairs & Maintenance	16,59,337.00	
Lab Maintenance	89,326.00	
Tractor Maintenance	95,565.00	
		75,09,975.00

BUS MAINTENANCE

Repairs and Maintenance	35,93,377.03	
Renewal and Subscription	42,598.00	
Telephone and GPS charges	66,108.00	
Staffwelfare expenses	1,72,341.00	
Fuel	72,21,181.00	
Salary	50,32,706.00	1,61,28,311.03

**SHRI NEHRU MAHA VIDYALAYA COLLEGE, BHAGWAN MAHAVIR BUILDINGS,
ROBERTSON ROAD, R S PURAM , COIMBATORE-2**

DETAILS FOR INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in Rupees)

OTHER EXPENSES

Admission Campaign and Incentive	37,25,543.00	
Exam Expenditure	8,28,795.00	
Function and Refreshment Expenses	39,63,176.00	
NSS and NCC Expenses	18,161.00	
University charges	4,19,595.00	
Miscellaneous expenses	94,753.00	
Workshop/ Training and Coaching	2,81,343.00	
Sports expenses	1,04,894.00	
Xerox Expenses	1,17,073.00	95,53,333.00

HOSTEL:

	CR	DR
Hostel and Mess Fees	1,59,27,887.00	
Mess fine	74,790.00	
Salary		5,24,568.00
Mess Charges		88,40,066.00
Staffwelfare expenses		
Repairs and Maintenance		63,93,277.00
Recovery	1,37,643.00	
Surplus Transferred to SNMV - other Income		3,82,409.00
	<u>1,61,40,320.00</u>	<u>1,61,40,320.00</u>

DETAILS OF ADVANCES AND DEPOSITS

Other Advances	35,79,705.00
Merdian Automatic system	2,26,560.00
Painting Advance - Mohanasundari	14,28,000.00
Advance for Sports Expenses	10,000.00
Mess Contractor	1,00,000.00
Staff advance	1,84,500.00
Security Deposit	1,00,000.00
ICWA Security deposit	25,000.00
	<u>56,53,765.00</u>

ANNEXURE I (College)

SHRI NEHRU MAHA VIDYALAYA, BHAGWAN MAHAVIR BUILDINGS, ROBERTSON ROAD, R.S. PURAM, COIMBATORE-2

DETAILS TO FIXED ASSETS AS ON 31/03/2024

PARTICULARS	WDV AS ON 1/04/2023	ADDITIONS	DELECTIONS	TOTAL	RATE	DEPRE - CIATION	WDV AS ON 31/03/2024
BUILDINGS:							
College	86,13,445.16	65,34,692.00		1,51,48,137.16	10.0%	15,14,814	1,36,33,323.44
Additional Class Rooms	3,45,42,877.85			3,45,42,877.85	10.0%	34,54,288	3,10,88,590.07
Seminar Hall	2,25,759.52			2,25,759.52	10.0%	22,576	2,03,183.57
Multipurpose Hall	5,21,565.93			5,21,565.93	10.0%	52,157	4,69,409.34
Bus Shelter - Multipurpose hall	45,38,653.11			45,38,653.11	10.0%	4,53,865	40,84,787.80
Saraswathi Statue	4,10,709.62			4,10,709.62	10.0%	41,071	3,69,638.66
Open Air Auditorium	50,83,037.52	9,39,174.00		60,22,211.52	10.0%	6,02,221	54,19,990.37
FURNITURE & FITTINGS	47,77,410.10	17,21,677.00		64,99,087.10	10%	6,49,909	58,49,178.39
ELECTRICALS & ELECTRONICS	2,69,282.71	9,01,753.00		11,71,035.71	15%	1,75,655	9,95,380.35
VEHICLES							
Buses	82,61,263.81			82,61,263.81	15%	12,39,190	70,22,074.24
GPS - Buses	3,26,944.04	5,56,500.00		8,83,444.04	15%	1,32,517	7,50,927.43
Cars	7,81,922.57			7,81,922.57	15%	1,17,288	6,64,634.18
Tractor	25,735.48			25,735.48	15%	3,860	21,875.16
Cycles	2,887.34			2,887.34	15%	433	2,454.24
PLANT AND MACHINERIES:							
Air Conditioner and accessories	2,82,043.70	38,312.00		3,20,355.70	15%	48,053	2,72,302.35
Typewriter	300.41			300.41	15%	45	255.35
Office & College Equipments	7,10,734.28	2,81,854.00		9,92,588.28	15%	1,48,888	8,43,700.04
Fire Equipments	15,741.45			15,741.45	15%	2,361	13,380.23
Dish Antena	2,710.49			2,710.49	15%	407	2,303.92
Lab Equipments	4,43,526.59			4,43,526.59	15%	66,529	3,76,997.60
Library Books		62,834.00		62,834.00	100%	62,834	-
Television	8,843.40			8,843.40	15%	1,327	7,516.89
Detectograph	693.92			693.92	15%	104	589.83
Musical Instruments & speaker	74,507.20	55,300.00		1,29,807.20	15%	19,471	1,10,336.12
Thermometer	8,540.03			8,540.03	15%	1,281	7,259.03
Water Heater	16,225.01			16,225.01	15%	2,434	13,791.26
Electric Vechicle		7,35,000.00		7,35,000.00	40%	2,94,000	4,41,000.00
Electric Scooter	80,540.40			80,540.40	40%	32,216	48,324.24
Smart panel Board		4,24,800.00		4,24,800.00	15%	63,720	3,61,080.00
C/O	7,00,25,901.64	1,22,51,896.00	-	8,22,77,797.64	5.30	92,03,513.56	7,30,74,284.08

SHRI NEHRU MAHA VIDYALAYA, BHAGWAN MAHAVIR BUILDINGS, ROBERTSON ROAD, R.S. PURAM, COIMBATORE-2
DETAILS TO FIXED ASSETS AS ON 31/03/2024 (Contd)

PARTICULARS	WDV AS ON 1/04/2023	ADDITIONS	DELECTIONS	TOTAL	RATE	DEPRE - CIATION	WDV AS ON 31/03/2024
B/D	7,00,25,901.64	1,22,51,896.00	-	82277797.64		92,03,514	73074284.08
UPS with Battery	3,94,989.37	6,16,051.00		10,11,040.37	15%	1,51,656	859384.31
Borewell	25,006.97			25,006.97	15%	3,751	21255.92
Camera	10,474.47			10,474.47	15%	1,571	8903.30
Syntex Water Tank	53,612.15	41,300.00		94,912.15	15%	14,237	80675.33
Xerox and Duplicator - 2 Nos	1,06,795.83	1,94,700.00		3,01,495.83	15%	45,224	256271.46
Computer and Accessories	43,87,639.94	3,16,310.00		47,03,949.94	40%	18,81,580	2822369.96
Vessels	37,595.70			37,595.70	15%	5,639	31956.35
Sports Equipments	1,87,894.44			1,87,894.44	15%	28,184	159710.27
Genset	430.19			430.19	15%	65	365.66
Water Coolers	2,93,786.22			2,93,786.22	15%	44,068	249718.29
Clocks	1,671.92			1,671.92	15%	251	1421.13
Telephone - Pco	1,312.51			1,312.51	15%	197	1115.63
EPBAX/Phone/mobile phone	24,159.03	1,39,456.00		1,63,615.03	15%	24,542	139072.78
Motors	1,71,488.23	33,100.00		2,04,588.23	15%	30,688	173900.00
Water Supple System	26,744.94			26,744.94	15%	4,012	22733.20
Transformer	2,13,477.98			2,13,477.98	15%	32,022	181456.28
Walkie Takie - 5 Nos	6,064.91			6,064.91	15%	910	5155.17
Waste Disposer	10,168.80			10,168.80	15%	1,525	8643.48
Safe Locker	2,168.36			2,168.36	15%	325	1843.11
Solar Water Heaters	31,858.97			31,858.97	15%	4,779	27080.12
CCTV Camera & Accessories	1,16,245.79	11,56,035.00		12,72,280.79	15%	1,90,842	1081438.67
Air Compressor	13,020.84			13,020.84	15%	1,953	11067.71
Dressing Room Container		31,81,000.00		31,81,000.00	15%	4,77,150	2703850.00
Gym Equipments		1,99,981.00		1,99,981.00	15%	29,997	169983.85
INTANGIBLE ASSETS							
Tally Software	54,444.10			54,444.10	25%	13,611	40833.08
Total	7,61,96,953.30	1,81,29,829.00	0.00	94326782.30		1,21,92,293	82134489.15

For KARTHIKEYAN & JAYARAM
CHARTERED ACCOUNTANTS.

 R. MAHAVEER President	 M NISHANT JAIN Secretary	 ASHOK LUNIA Treasurer	 P. RAVATHI A PARTNER M.No.238586 INTERNAL AUDITOR
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ANNEXURE II (HOSTEL)
SHRI NEHRU MAHA VIDYALAYA, BHAGWAN MAHAVIR BUILDINGS, ROBERTSON ROAD, R.S. PURAM, COIMBATORE-2
DETAILS TO FIXED ASSETS AS ON 31/03/2024

PARTICULARS	WDV AS ON 1/04/2023	ADDITIONS	DELECTIONS	TOTAL	RATE	DEPRE- CIATION	WDV AS ON 31/03/2024
BUILDINGS							
Hostel	29,26,368.00	25,67,754.00		5494122.00	10.0%	5,49,412	4944710.00
Canteen	20,037.00			20037.00	10.0%	2,003	18034.00
work in progress	2,50,433.00			250433.00		-	250433.00
FURNITURES	1,04,150.00			104150.00	10%	10,415	93735.00
ELECTRICALS & ELECTRONICS							
Water Heaters - 4 nos	18,737.00	30,975.00		18737.00	15%	2,810	15927.00
Airconditioner	20,800.00			51775.00	15%	7,766	44009.00
Water Tank	18,146.00			18146.00	15%	2,721	15425.00
Water Cooler	10,799.00			10799.00	15%	1,619	9180.00
Vessels	39,454.00			39454.00	15%	5,918	33536.00
Television	1,10,435.00			110435.00	15%	16,565	93870.00
Solar Water Heater	9,056.00			9056.00	15%	1,358	7698.00
	23,526.00			23526.00	15%	3,528	19998.00
TOTAL	35,51,941.00	25,98,729.00	-	61,50,670.00		6,04,115	55,46,555.00

SUMMARY

DEPREN WDV

31.03.2024

Prepared from books and records produced before us,
For KARTHIKEYAN & JAYARAM
CHARTERED ACCOUNTANTS.

ANNEXURE I (College)	1,21,92,293.15	8,21,34,489.15
ANNEXURE II (Hostel)	6,04,115.00	55,46,555.00
	<u>1,27,96,408.15</u>	<u>8,76,81,044.15</u>

PARVATHI.A
PARTNER
M.No.238586
INTERNAL AUDITOR

B. Mahaveer
B.MAHAVEER
President

M. Nishant Jain
M NISHANT JAIN
Secretary

Ashok Lumia
ASHOK LUMIA
Treasurer